

BUTLER | SNOW

August 9, 2017

Honorable Ronny Lott
Madison County Chancery Clerk
P. O. Box 404
Canton, MS 39046-0404

Re: Reunion Public Improvement District – FY 2017/2018 Budget

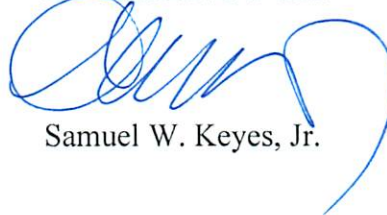
Dear Ronny:

On behalf of the Reunion Public Improvement District (“PID”), please find enclosed herewith a copy of the proposed FY 2017/2018 PID Budget which we submit to the Madison County Board of Supervisors pursuant to Mississippi Code Ann. § 19-31-13, as amended, for disclosure and information purposes.

If you or the Board has any questions, please do not hesitate to contact me.

Sincerely,

BUTLER SNOW LLP



Samuel W. Keyes, Jr.

SWK:kr
Enclosure
cc: Mr. Keith Kent

REUNION PUBLIC IMPROVEMENT DISTRICT

Statement of Forecasted Cash Receipts and Disbursements

September 30, 2018

Approved Board Fiscal Year Budget 2017-2018

Cash receipts	PROPOSED
Tax assessment income operations	54,626.00
Tax assessment income debt service	\$ <u>1,403,917.50</u>
	1,458,543.50
Cash disbursements	
*** Accounting and administrative fees	\$ 25,000.00
*** Legal fees	10,000.00
Bond interest expense	366,917.50
Principal payments on bonds	1,037,000.00
*** Banking fees	7,500.00
*** Other fees	6,626.00
*** Road maint and operations	-
*** Insurance	5,500.00
	\$ <u>1,458,543.50</u>
Budgeted Cash Balance	<u><u>-</u></u>